Date

SENT VIA [PREFERRED DELIVERY SERVICE] – SIGNATURE REQUIRED

Mr. John Doe

Board Chairperson

ABC Federal Credit Union

Address

City, State Zip

Dear Mr. Doe:

I reviewed your request for a nonmember deposit limitation exemption pursuant to Section 701.32 of NCUA’s rules and regulations. My staff reviewed your written business plan as submitted. Based on the following problems noted during the current examination, I must deny your request at this time:

1. Poor loan quality
2. Lack of compliance with the Document of Resolution issued at the last examination
3. Increasing delinquency
4. Significant loan losses
5. Uncontrolled loan growth

Upon correction of the above problems, I will be willing to reassess increasing your nonmember deposit limit. You may resubmit your request at that time.

Please contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[Regional Director Name]

Regional Director

[Office]/[WRITER’S INITIALS]

SSIC XXXX

Charter #

cc: SE

EX

SSA (when applicable)